

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 4,571
NET VALUATION TAXABLE 2015 246,696,220
MUNICODE 0607

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

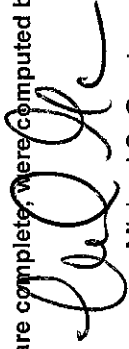
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP HOPEWELL of HOPEWELL, County of CUMBERLAND

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.




Signature Michael S. Garcia
Title RMA # 472

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Susan Anastasio-Quinones, am the Chief Financial Officer, License # N-879, of the TOWNSHIP of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 590 Shiloh Pike, Bridgeton, NJ 08302
Phone Number 856-455-1230
Fax Number 856-455-3080

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

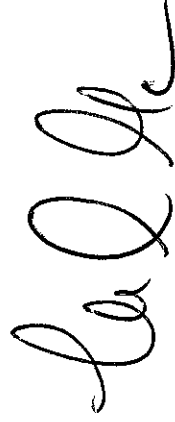
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HOPEWELL as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate-one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael S. Garcia
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

Certified by me

this 22nd day of January, 2016.

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: GORDON GROSS
Signature: *Gordon Gross*
Certificate #: 8328
Date: 2-2-16


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF HOPEWELL
Chief Financial Officer: Susan Anastasio-Quinones
Signature: 
Certificate #: N-879
Date: 1/28/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

NOT APPLICABLE

22-1861935
Fed I.D. #

TOWNSHIP OF HOPEWELL
Municipality

CUMBERLAND
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 272,106.17	\$ 422,838.58	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

1/28/2016
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOPEWELL
County of CUMBERLAND during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

~~NOT APPLICABLE~~

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 246,423,975

Joie Marzga
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

CUMBERLAND
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	2,374,366.05	
DUE FROM STATE - VETERANS AND SENIOR CITIZENS	6,252.00	0.00
TAXES RECEIVABLE:		
PRIOR		12,384.79
CURRENT		302,851.49
SUBTOTAL	315,236.28	
TAX TITLE LIENS RECEIVABLE	119,129.71	
PROPERTY ACQUIRED FOR TAXES	134,700.00	
INTERFUNDS:		
DUE FROM GENERAL CAPITAL FUND	-	
DUE FROM TRUST OTHER	-	
DUE FROM SEWER OPERATING	-	
DUE FROM GRANT FUND		
DEFERRED CHARGES:		
SPECIAL EMERGENCY (40A:4-53)	200,000.00	
EMERGENCY	-	
OVER EXPENDITURE OF APPROPRIATION RESERVES	-	
DEFERRED SCHOOL TAXES	1,425,000.00	
page totals	4,574,684.04	0.00

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		131,882.43
ENCUMBRANCES PAYABLE		55,106.15
TAX OVERPAYMENTS		10,442.18
PREPAID TAXES		99,162.14
PAYROLL TAXES PAYABLE		22,338.22
ACCOUNTS PAYABLE		187,015.00
INTERFUNDS:		
DUE TO SEWER OPERATING FUND		5,404.10
DUE TO SEWER CAPITAL FUND		10,654.40
DUE TO GENERAL CAPITAL FUND		94,833.02
DUE TO GRANT FUND		18,263.86
DUE TO TRUST FUND OTHER		3,587.73
REGIONAL HIGH SCHOOL TAXES PAYABLE		761,662.41
LOCAL SCHOOL TAX PAYABLE		258,890.98
DUE TO COUNTY - ADDED & OMITTED TAXES		1,979.72
PERFORMANCE BOND		63,122.99
RESERVE FOR REVALUATION		12,985.00
SUBTOTAL		1,737,330.33 "C"
DEFERRED SCHOOL TAXES PAYABLE		1,425,000.00
RESERVE FOR RECEIVABLES		569,065.99
FUND BALANCE		843,287.72
TOTALS	4,574,684.04	4,574,684.04

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
Cash		
85001	2,433,413.80	
Taxes Receivable		
85002	315,236.28	
Tax Title Liens		
85003	119,129.71	
Foreclosed Property		
85004	134,700.00	
Other Receivables		
85007	167,990.50	
State and Federal Grants Receivable		
85006	470,910.14	
Emergencies and Deferred Charges		
85005	200,000.00	
Deferred School Taxes		
85008	1,425,000.00	
Total Assets	5,266,380.43	-
Cash Liabilities		
85009		2,429,026.72
Reserve for Receivables		
85010		569,065.99
Fund Balance		
85011		843,287.72
Deferred School Taxes Payable		
85012		1,425,000.00
Total Liabilities, Reserve and Fund Balance	-	5,266,380.43

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	230.46	
DUE FROM CURRENT FUND		
DUE FROM STATE OF NJ	69.40	
RESERVE FOR DOG FUND		161.06
FUND TOTALS	299.86	161.06
OTHER TRUST FUNDS:		
CASH	352,108.66	
DUE FROM / TO CURRENT FUND:	3,587.73	
TRUST FUND DEPOSITS AND RESERVES		355,696.39
FUND TOTALS	355,696.39	355,696.39

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1999, C. 256

Municipal Public Defender Expended Prior Year 2014;

(1) \$ -

(2) \$ -

x

25%

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

NOT APPLICABLE

Municipal Public Defender Trust Cash Balance December 31, 2015;

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. UNEMPLOYMENT	\$ 9,974.57	\$	203.46	\$ 9,771.11
2. LANDFILL ESCROW	42,323.34	190.88		42,514.22
3. DEVELOPERS ESCROW	22,315.82	33,107.55	19,376.50	36,046.87
4. DEPOSITS FOR TAX SALE CERT	14,376.30	200,946.38	200,082.85	15,239.83
5. TAX PREMIUMS	121,500.00	168,300.00	95,200.00	194,600.00
6. COAH	37,451.28	4,322.59		41,773.87
7. BOSTWICK LAKE		15,642.64	4,392.15	11,250.49
8. SNOW REMOVAL		4,500.00		4,500.00
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 247,941.31	\$ 427,010.04	\$ 319,254.96	\$ 355,696.39

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS		Current Budget	Assessments and Liens	-	-
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Disbursements	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Balance Dec. 31, 2015	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	67,594.95	2,317,858.12	11,087.02	2,374,366.05
Trust - Assessment				
Trust - Dog License		235.86	5.40	230.46
Trust - Other		352,109.66	1.00	352,108.66
Capital - General		462,621.40		462,621.40
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Sewer - Operating	4,149.78	135,702.52		139,852.30
Sewer - Capital		36,041.32	-	36,041.32
Grant Fund		59,047.75	-	59,047.75
Total	71,744.73	3,363,616.63	11,093.42	3,424,267.94

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

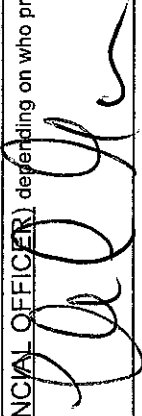
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All "Certificates of Deposits", "Repurchase Agreements", and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).



Signature: _____

Title: RMA # 472

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

COLONIAL BANK:	
GENERAL CAPITAL 01-06000960	462,621.40
UNEMPLOYMENT 01-06000978	9,657.55
SEWER UTILITY 01-06000986	135,702.52
TREASURER 01-06001000	2,083,714.62
TAX COLLECTOR 01-06001018	230,965.59
TTL 01-06001042	15,283.04
SMALL CITIES 01-06001059	59,047.75
DEVELOPERS FEES 01-06002512	41,773.87
SEWER CAPITAL 01-06000994	36,041.32
PAYROLL 01-06003498	3,177.91
BOSTWICK LAKE 322-522	11,250.49
NEWFIELD NATIONAL BANK:	
PROFESSIONAL FEES 242-770-6	36,046.87
DOG 242-788-8	235.86
CD 0000041738	42,514.22
TAX PREMIUM ACCOUNT 250-406-6	195,582.62
LIEN ACCOUNT 262-648-9	1.00
TOTALS	3,363,616.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancellation Adjustments	Balance Dec. 31, 2015
SMALL CITIES GRANT	62,871.00	4,580.22	4,580.22	-	62,871.00
RECYCLING TONNAGE					-
DIVISION OF FIRE SAFETY	2,956.15				2,956.15
CLEAN COMMUNITIES		12,203.13	12,203.13		-
DOT - Peachtree Lane	50,212.53			50,212.53	-
DOT - CREST & APPLE TREE	21,257.41			21,257.41	-
DCA SMART FUTURE - TDR	20,000.00				20,000.00
SMALL CITIES - 2013 - SIDEWALKS	37,576.29				37,576.29
SMALL CITIES- ADA	274,199.00				274,199.00
DOT- MARY ELMER LAKE		57,160.37	57,160.37		(0.00)
DOT- RIVER ROAD		170,000.00	96,692.30		73,307.70
Totals	469,072.38	243,943.72	170,636.02	71,469.94	470,910.14

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Cancelled Encumbrances	Cancellation Adjustments	Balance Dec. 31, 2015
		Budget Appropriations	Appropriation By 40A:4-87				
LOCAL ALL HAZARDS EMERG. OPER.	2,405.72						
CLEAN COMMUNITIES	9,389.31		12,203.13	8,545.46			13,046.98
DOT - CREST & APPLE TREE	39,284.78					39,284.78	-
SMALL CITIES - 2013 -SIDEWALKS	26,283.06			3,741.17			22,541.89
SMALL CITIES	43,617.76						43,617.76
SMALL CITIES-ADA	269,784.00			268,365.00			1,419.00
ALCOHOL REHAB	154.34						154.34
DCA TDR Match	210,751.67			39,437.90			171,313.77
SMALL CITIES - 2010	47,886.41						47,886.41
SMALL CITIES	89.24						89.24
DOT - PEACHTREE LANE	34,936.02					34,936.02	-
LIVABLE COMMUNITIES / FIREHOUSE	39.82						39.82
FIREFIGHTERS	54.65						54.65
PLANNING INCENTIVE GRANT	108,232.47			10,275.00			97,957.47
STORMWATER MANAGEMENT	113.83						113.83
RECYCLING TONNAGE	2.20			4,580.22			2.20
DIVISION OF FIRE SAFETY	1,905.19						1,905.19
Totals	794,930.47	4,580.22	12,203.13	334,944.75	-	74,220.80	402,548.27

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled Encumbrances	Cancellation Adjustments	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
MARY ELMER LAKE		190,000.00		190,000.00			-
DOT-RIVER ROAD			170,000.00	170,000.00			-
Totals	794,930.47	194,580.22	182,203.13	694,944.75	-	74,220.80	402,548.27

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015		Received	Cancelled	Balance Dec. 31, 2015
		Budget Appropriations	Budget Appropriation By 40A:4-87			
Clean Communities	-					-
Alcohol Education & Rehabilitation Fund	-					-
Recycling Tonnage Grant	-					-
DOT	132,839.63		132,839.63			-
Totals	132,839.63		132,839.63			-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00		
School Tax Deferred	XXXXXXXXXX	225,880.50
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	1,425,000.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	3,367,862.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	3,334,851.52	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred	258,890.98	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	1,425,000.00	XXXXXXXXXX
	5,018,742.50	5,018,742.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)		XXXXXXXXXX
# Must include unpaid requisitions.		

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	827,632.41
(Not in excess of 50% of Levy - 2014-2015)	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	1,606,421.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	1,672,391.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred	761,662.41	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	-	XXXXXXXXXX
# Must include unpaid requisitions.		
	2,434,053.41	2,434,053.41

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,837.50
2015 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	3,194,263.25
County Health	XXXXXXXXXX	155,991.43
County Open Space Preservation	XXXXXXXXXX	30,998.86
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,979.72
Paid	3,383,091.04	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,979.72	XXXXXXXXXX
	3,385,070.76	3,385,070.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE		
Total 2015 Levy	XXXXXXXXXX	-
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXXXX	
State Library Aid Received in 2015	XXXXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	653,500.00	653,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	755,344.22	788,715.94	33,371.72
Added by N.J.S. 40A:4-87 (List on 17a)	182,203.13	182,203.13	-
Total Miscellaneous Revenue Anticipated	937,547.35	970,919.07	33,371.72
Receipts from Delinquent Taxes	370,000.00	352,150.72	(17,849.28)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	674,411.46		xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	674,411.46	908,913.50	234,502.04
	2,635,458.81	2,885,483.29	250,024.48

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	8,707,605.30
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	3,367,862.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	1,606,421.00	xxxxxxxxxx
County Taxes	3,381,253.54	xxxxxxxxxx
Due County for Added and Omitted Taxes	1,979.72	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	558,824.46
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	908,913.50	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	9,266,429.76	9,266,429.76

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	12,203.13	12,203.13	-
DOT- River Road	170,000.00	170,000.00	-
Total (Sheet 17)	182,203.13	182,203.13	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	2,453,255.68
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	182,203.13
Appropriated for 2015 (Budget Statement Item 9)	80012-03	2,635,458.81
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	2,835,458.81
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,835,458.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,106,313.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	558,824.46
Reserved	80012-10	131,882.43
Total Expenditures	80012-11	2,797,020.05
Unexpended Balances Canceled (see footnote)	80012-12	38,438.76

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

NOT APPLICABLE

RESULTS OF 2015 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	33,371.72
Delinquent Tax Collections	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	234,502.04
Unexpended Balances of 2015 Budget Appropriations	xxxxxxxxxx	38,438.76
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	107,339.28
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriations Reserves	xxxxxxxxxx	171,424.98
Prior Years Interfunds Returned in 2015	xxxxxxxxxx	128,117.02
PY Due to the State Cancelled	xxxxxxxxxx	
Grant Fund Encumbrance Cancelled	xxxxxxxxxx	
Adjustment to PY School Taxes Payable	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	1,425,000.00	xxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxx	1,425,000.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated		xxxxxxxxxx
Delinquent Tax Collections	17,849.28	xxxxxxxxxx
Required Collection on Current Taxes		xxxxxxxxxx
Interfund Advances Originating in 2015		xxxxxxxxxx
Refund of Prior Year Revenue	-	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	xxxxxxxxxx
Surplus Balance - To Surplus (Sheet 21)	695,344.52	xxxxxxxxxx
	2,138,193.80	2,138,193.80

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	801,443.20
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	695,344.52
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	653,500.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	843,287.72	xxxxxxxxxx
		1,496,787.72	1,496,787.72

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,374,366.05
Investments	80014-07	
Sub Total		2,374,366.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,737,330.33
Cash Surplus	80014-09	637,035.72
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,252.00
Deferred Charges #	80014-12	200,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	206,252.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	843,287.72

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	<u>9,038,949.50</u>
2. Amount of Levy Special District Taxes		82113-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82102-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82103-00 \$	
5a. Subtotal 2015 Levy	\$	<u>9,044,174.45</u>	
5b. Reductions due to tax appeals **	\$		
5c. Total 2015 Tax Levy		82106-00 \$	<u><u>9,044,174.45</u></u>
6. Transferred to Tax Title Liens		82107-00 \$	<u>23,220.37</u>
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	<u>10,497.29</u>
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2014 *		82121-00 \$	<u>84,159.79</u>
		In 2015 *	
R.E.A.P. Revenue		82122-00 \$	<u>8,560,534.55</u>
		\$	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	<u>62,910.96</u>
Total To Line 14		82111-00 \$	<u><u>8,707,605.30</u></u>
11. Total Credits		\$	<u><u>8,741,322.96</u></u>
12. Amount Outstanding December 31, 2015		82120-00 \$	<u>302,851.49</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is		<u>96.28%</u>	
		82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>8,707,605.30</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>8,707,605.30</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 2000.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale

NOT APPLICABLE

Net Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)

Net Cash Collected

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOT APPLICABLE

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,141.10	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	50,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector-Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,589.04
8. Sr. Citizens Deductions Disallowed By Tax Collector P/Y Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	62,800.06
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,252.00
Due To State of New Jersey	71,641.10	XXXXXXXXXX
	71,641.10	71,641.10

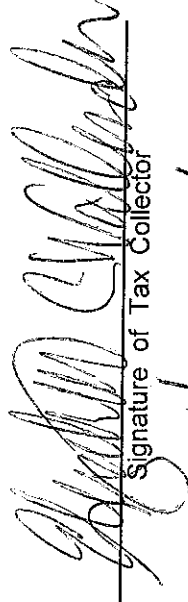
Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	50,000.00
Line 4	750.00
Sub - Total	65,500.00
Less: Line 7	2,589.04
To Item 10, Sheet 22	62,910.96

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2015	NOT APPLICABLE	NOT APPLICABLE
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.



 Signature of Tax Collector

T1404

 License #

1/28/2016

 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, item 10) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4 + 6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2015	460,444.85	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	1,811.28	(1) 1,811.28
B. Tax Title Liens - Transfers from Taxes	(1) 1,811.28	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	460,444.85
8. Totals	462,256.13	462,256.13
9. Balance Brought Down	460,444.85	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	352,150.72
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale		XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	23,220.37	XXXXXXXXXX
13. 2015 Taxes	302,851.49	XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	434,365.99
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	786,516.71	786,516.71

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **76.48%**

17. Item No. 14 multiplied by percentage shown above is **332,205.47** and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	134,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	134,700.00
		134,700.00	134,700.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	NOT AVAILABLE	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	NOT AVAILABLE	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____
 Realized in 2015 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Over Expenditure of _____	\$ _____	\$ _____	\$ _____	\$ _____
4. Appropriation _____	\$ _____	\$ _____	\$ _____	\$ _____
5. Over Expenditure of _____	\$ _____	\$ _____	\$ _____	\$ _____
6. Grant Appropriation _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1. _____	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
2. _____			\$ _____
3. _____			\$ _____
4. _____			\$ _____
5. _____			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
2. _____				\$ _____	\$ _____
3. _____				\$ _____	\$ _____
4. _____				\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX	XXXXXXXXXX	
Refunded			
Outstanding, December 31, 2015	80033-04 -	XXXXXXXXXX	
2016 Bond Maturities - General Capital Bonds			80033-05 \$
2016 Interest on Bonds*			80033-06 \$
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2015	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-10 -	XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11 \$
2016 Interest on Bonds*			80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX		
Paid	80034-02 NOT APPLICABLE	XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03 -	XXXXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04 \$		
2016 Interest on Bonds*	80034-05 \$		
TYPE I SCHOOL SERIAL BONDS			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08 NOT APPLICABLE	XXXXXXXXXX	
Refunded		NOT APPLICABLE	
Outstanding, December 31, 2015	80034-09 -	XXXXXXXXXX	
2016 Interest on Bonds*	80034-10 \$		
2016 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY
Outstanding Dec. 31, 2015 2016 Interest Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.			
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 15-08 Renovations and ADA Compliance	455,000.00	11/4/2015	455,000.00	11/4/2016	1.55%		7,052.50	11/4/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	455,000.00		455,000.00				7,052.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total	MEMO:** See Sheet 33 for clarification of "Original Date of Issue"	MEMO:** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes" submitted with statement		
																Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing	80051-01	80051-02
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)										
						For Principal	For Interest**											

(Do not crowd - add additional sheets)

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes" submitted with statement

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing

MEMO:** See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

NOT REPLICATED

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

NOT APPLICABLE

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
255 LANDFILL CLOSURE	1,604.99	100,000.00				1,604.99	100,000.00
02-05 SALT / SAND BUILDING	1,691.50					1,691.50	
02-05 AIR CONDITIONING	1,240.00					1,240.00	
02-08 BOSTWIK LAKE DAM	20,000.00					20,000.00	
03-03 ROAD & SEWER IMPROVEMENTS	3,582.69					3,582.69	
04-04 Purchase of Land	56,325.00					56,325.00	
06-05 Senior Center	7,250.59			1,779.75		5,470.84	
15-08 Renovations and ADA Compliance		480,000.00		100,802.50		-	379,197.50
15-15 Fire Truck		600,000.00				30,000.00	570,000.00
Page Total	91,694.77	100,000.00	1,080,000.00	-	-	119,915.02	1,049,197.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Totals from page 36	91,694.77	100,000.00	1,080,000.00	-	-	119,915.02	1,049,197.50
08-07 - Purchase of Fire Truck		9,106.21					9,106.21
09-01 - Purchase of Land		4,504.48					4,504.48
13-01 Purchase of Land & Improvements		745.51					745.51
Grand Total	91,694.77	114,356.20	1,080,000.00	-	-	119,915.02	1,063,553.70
Page Total							

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	350,955.89
Received from 2015 Budget Appropriation *	XXXXXXXXXX	60,000.00
Refunds	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
80031-01		
80031-02		
80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	55,000.00	XXXXXXXXXX
80031-04		
Balance December 31, 2015	355,955.89	XXXXXXXXXX
80031-05	410,955.89	410,955.89

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Notes		
NOT APPLICABLE		
Appropriated to Finance Improvement Authorization 80029-02	NOT APPLICABLE	XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015

\$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015

\$ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirements

\$ _____

5. Total of 3 and 4 - Gross Appropriation

NOT APPLICABLE

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 9,044,174.45
- 2. Amount of Item 1 Collected in 2014 (*) \$ 8,707,605.30
- 3. Seventy (70) percent of Item 1 \$ 6,330,922.12

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 Levy ^{\$} NOT APPLICABLE = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
 Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 1,979.72	\$ 1,979.72
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ 2,445,553.39	\$ 2,445,553.39

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

SHEETS 41 to 54, INCLUSIVE,

ARE NOT REQUIRED

This municipality does not operate a

Water Utility Fund

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	39,789.91	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	39,789.91
CASH	36,041.32	
FIXED CAPITAL:		
COMPLETED	7,434,710.09	
AUTHORIZED AND UNCOMPLETED	39,789.91	
DUE TO UTILITY OPERATING FUND		36,041.32
DUE FROM CURRENT	10,654.40	
REFUNDING BONDS		3,865,000.00
ACCOUNTS PAYABLE		10,654.40
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		39,789.91
RESERVE FOR AMORTIZATION		3,529,920.18
RESERVE FOR DEFERRED AMORTIZATION		39,789.91
CAPITAL FUND BALANCE		-
	7,560,985.63	7,560,985.63

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Sewer 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Sewer 02			
RENTS			
SEWER	615,000.00	605,887.60	(9,112.40)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Capital Surplus		-	
Subtotal	615,000.00	605,887.60	(9,112.40)
Deficit (General Budget) ** Water & Sewer 06	50,725.00	12,286.24	(38,438.76)
Water & Sewer 07	665,725.00	618,173.84	(47,551.16)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	665,725.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	665,725.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	665,725.00
Deduct Expenditures:	
Paid or Charged	657,847.51
Reserved	7,507.49
Surplus (General Budget)**	
Total Expenditures	665,355.00
Unexpended Balance Canceled (See Footnote)	370.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	605,887.60	
Miscellaneous Revenue Not Anticipated	15,709.52	
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)	31,471.64	
Total Revenue Realized		653,068.76
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	657,847.51	
Reserved	7,507.49	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	665,355.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		665,355.00
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Balance of "Results of 2015 Operation"	-	
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		(12,286.24)
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"	12,286.24	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)	-	0.00

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		31,471.64
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		31,471.64
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	370.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	15,709.52
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxxxx	31,471.64
Deficit in Anticipated Revenue	47,551.16	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	xxxxxxxxxx
Excess in Operations - to Operating Surplus	0.00	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	47,551.16	47,551.16

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	975.42
Excess in Results of 2015 Operations	xxxxxxxxxx	0.00
Amount Appropriated in the 2015 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	975.42	xxxxxxxxxx
	975.42	975.42

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash	139,852.30
Investments	
Interfund Accounts Receivable	41,445.42
Subtotal	181,297.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	180,322.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	975.42
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	975.42

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$	<u>69,824.21</u>
Increased by:		
Sewer Rents Levied	\$	<u>595,800.81</u>
Decreased by:		
Collections	\$	<u>602,359.94</u>
Overpayments applied	\$	<u>3,527.66</u>
Transfer to Water Liens	\$	_____
Other	\$	_____
	\$	<u>605,887.60</u>
Balance December 31, 2015	\$	<u>59,737.42</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2014	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
	\$	_____
Decreased by:		
Collections	\$	_____
Other	\$	_____
	\$	_____
Balance December 31, 2015	\$	_____

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1. Emergency Authorization -	\$ 35,000.00	\$ 35,000.00	\$	\$ -
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.	NOT APPLICABLE	\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2016
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015			
Issued	xxxxxxx		
	xxxxxxx		
Paid	-	xxxxxxx	
Outstanding December 31, 2015	-	xxxxxxx	
2016 Bond Maturities - Assessment Bonds			
			\$
2016 Interest on Bonds*			
			\$

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx	3,985,000.00	
Issued	xxxxxxx		
Paid	120,000.00	xxxxxxx	
Refunded			
Outstanding December 31, 2015	3,865,000.00	xxxxxxx	
	3,985,000.00	3,985,000.00	
2016 Bond Maturities - Capital Bonds			
			\$ 125,000.00
2016 Interest on Bonds*			
			\$ 141,225.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 141,225.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 11,807.08
Subtotal	\$ 129,417.92
Add: Interest to be Accrued as of 12/31/2016	\$ 11,768.75
Required Appropriation 2016	\$ 141,186.67

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	NOT APPLICABLE			
	NOT APPLICABLE			
	-			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER _____ UTILITY LOANS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid	NOT APPLICABLE	NOT APPLICABLE	
Outstanding December 31, 2015	-	xxxxxxx	
2016 Loan Maturities	-	-	\$ -
2016 Interest on Loans*			\$ -

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	xxxxxxx	-	
Issued	xxxxxxx		
Paid	NOT APPLICABLE	NOT APPLICABLE	
Refunded		xxxxxxx	
Outstanding December 31, 2015	-	-	
2016 Loan Maturities	-	-	\$ -
2016 Interest on Loans*			\$ -

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ NOT APPLICABLE
Subtotal	\$ NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation 2016	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	NOT APPLICABLE	NOT APPLICABLE		
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

FOR OFFICIAL USE ONLY

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C.". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)	
																					For Principal	For Interest **		

80051-02 80051-01

Important: If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2016 Budget Requirement	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2015	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

80051-02

NOT VALID

Sheet 65a

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a, & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a, & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
19.	Emergency Appropriations for Local District School Purposes
20.	Results of 2013 Operation-Current Fund
21.	Schedule of Miscellaneous Revenues Not Anticipated
22.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2013
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2013
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2013 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2013; Utility Capital Surplus